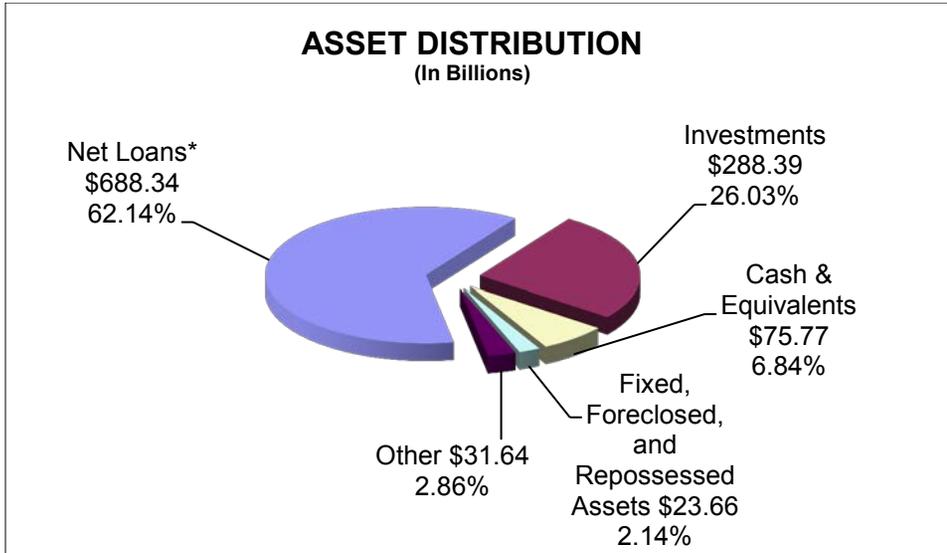


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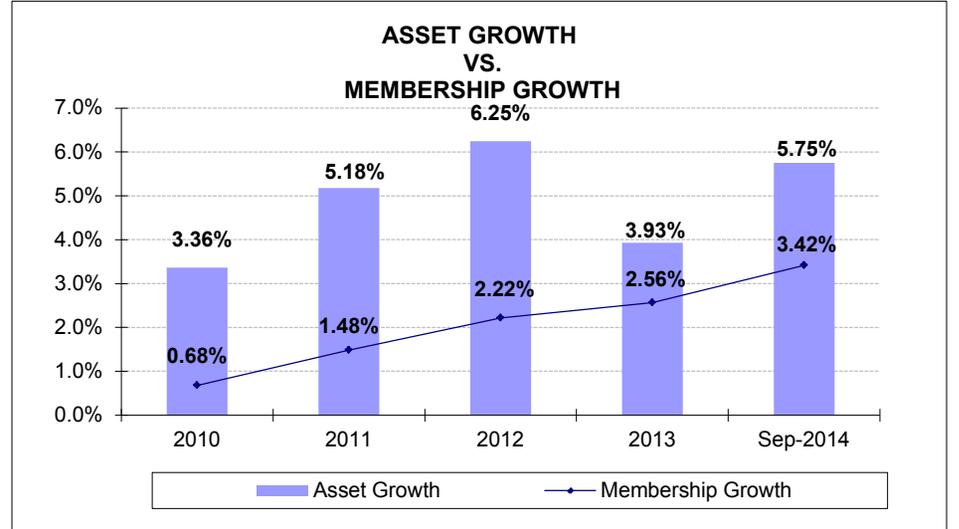
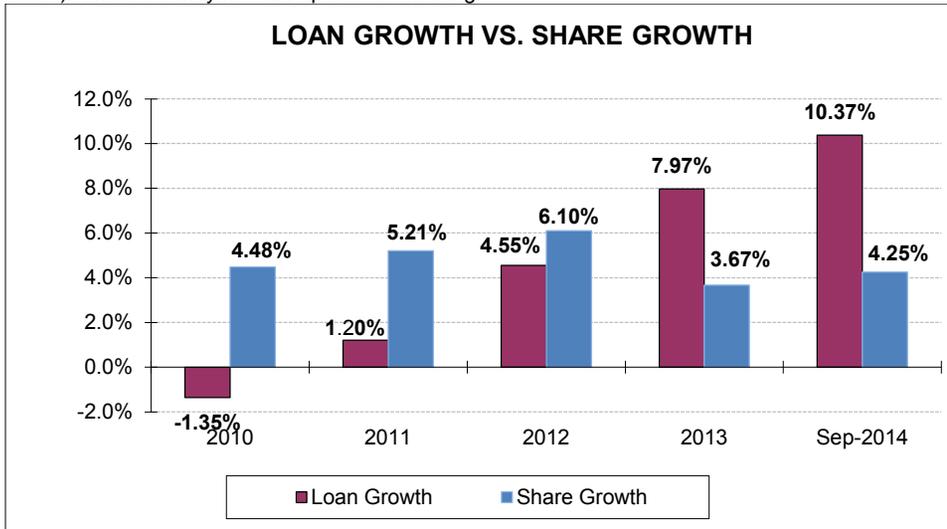
## OVERALL TRENDS



### Number of Insured Credit Unions Reporting

	Federal Charter	State Charter	Total
2010	4,589	2,750	7,339
2011	4,447	2,647	7,094
2012	4,272	2,547	6,819
2013	4,105	2,449	6,554
Sep-2014	3,981	2,369	6,350

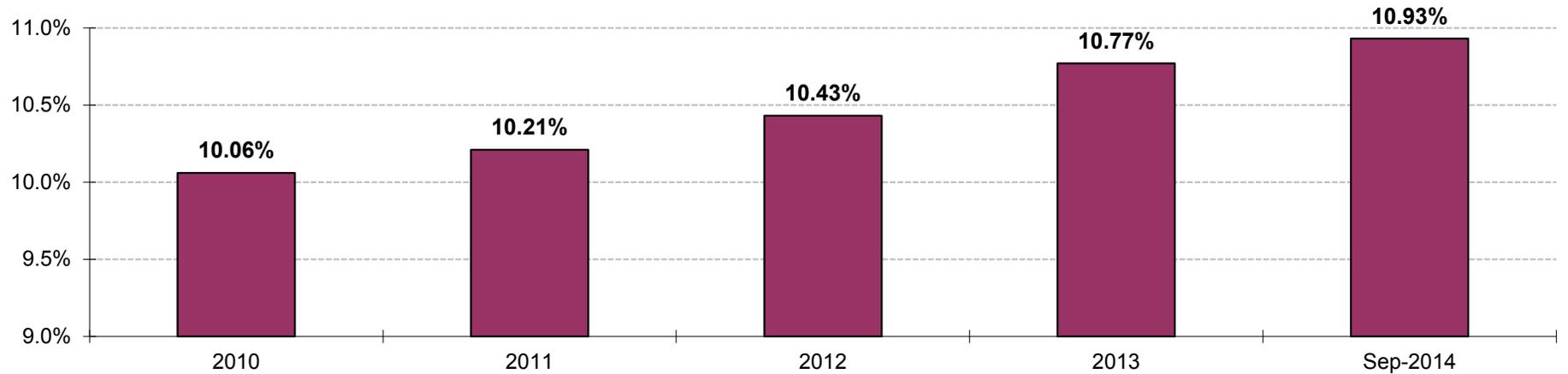
\*Net Loans equals Total Loans (\$695.3 billion) minus Allowance for Loan and Lease Losses (\$7 billion). Numbers may not add up due to rounding.



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## NET WORTH

AGGREGATE NET WORTH RATIO



	December 2013 In Billions	September 2014 In Billions	% Change (Annualized)
Total Net Worth	\$114.47	\$121.14	7.78%
Secondary Capital*	\$0.16	\$0.16	-4.53%

\*For low-income designated credit unions, net worth includes secondary capital.  
Numbers may not add up due to rounding.

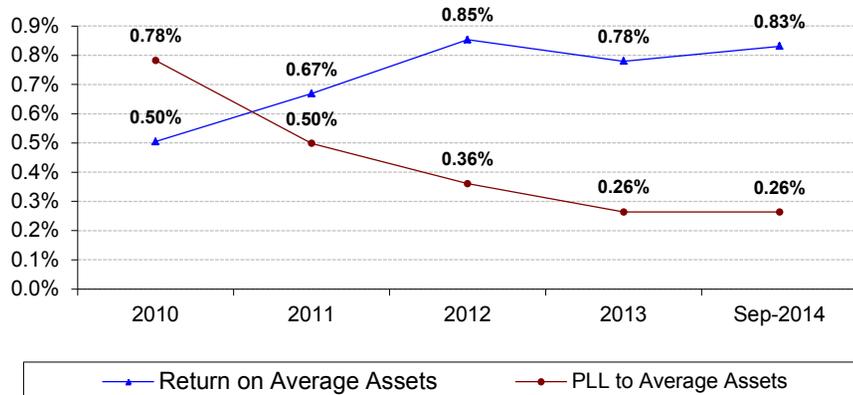
NET WORTH RATIOS				
Number of Credit Unions	December 2013	% of Total	September 2014	% of Total
7% or above	6,368	97.16%	6,192	97.51%
6% to 6.99%	127	1.94%	115	1.81%
4% to 5.99%	46	0.70%	27	0.43%
2% to 3.99%	8	0.12%	9	0.14%
0% to < 2.00%	3	0.05%	7	0.11%
Less than 0%	2	0.03%	0	0.00%

Numbers may not add up due to rounding.

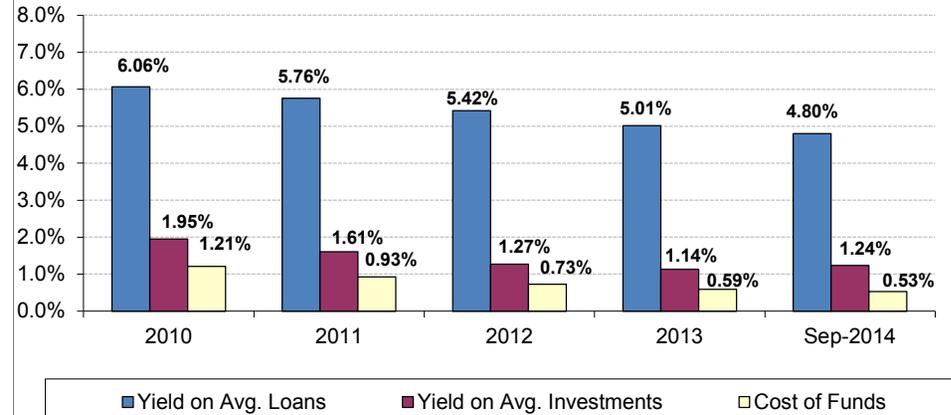
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## EARNINGS

RETURN ON AVERAGE ASSETS VS. PROVISION FOR LOAN & LEASE LOSSES (PLLL)



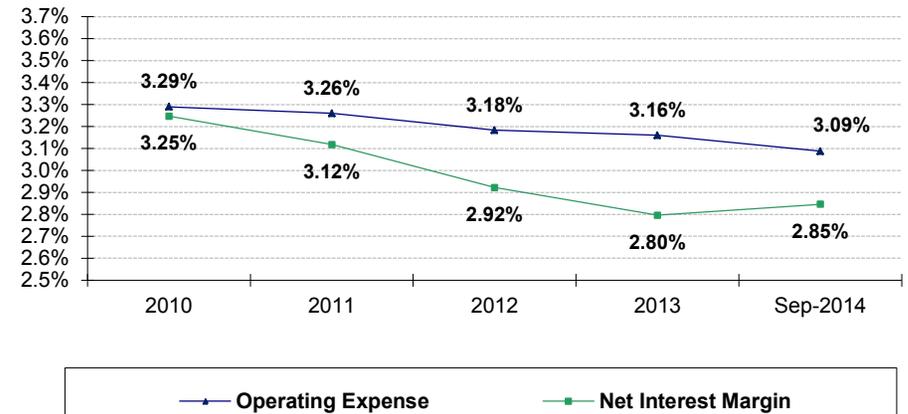
YIELDS VS. COST OF FUNDS



Ratio (% of Average Assets)	December 2013	September 2014	Effect on ROA
Net Interest Margin	2.80%	2.85%	0.05 bp
+ Fee & Other Inc.	1.38%	1.29%	-0.09 bp
- Operating Expenses	3.16%	3.09%	0.07 bp
- PLLL	0.26%	0.26%	0.00 bp
+ Non-Operating Income	0.03%	0.04%	0.01 bp
= ROA	0.78%	0.83%	0.05 bp

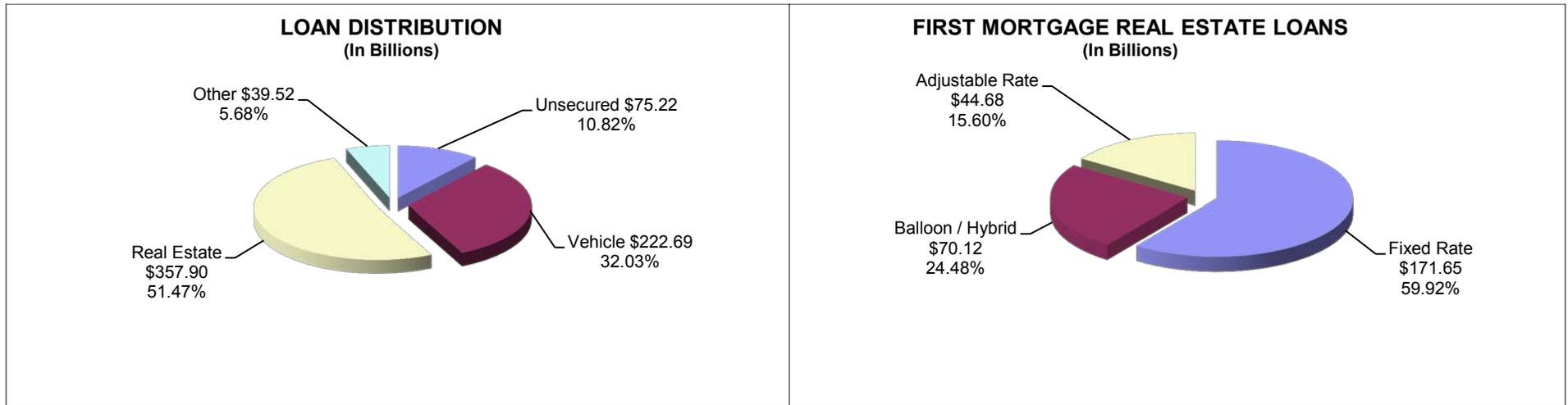
Numbers may not add up due to rounding.

OPERATING EXPENSES VS. NET INTEREST MARGIN



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## LOAN DISTRIBUTION



Numbers may not add up due to rounding.

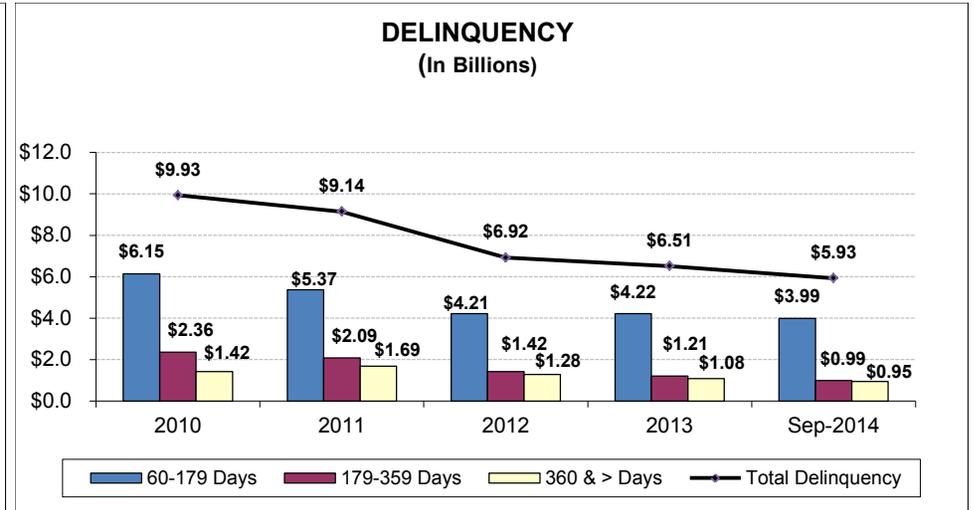
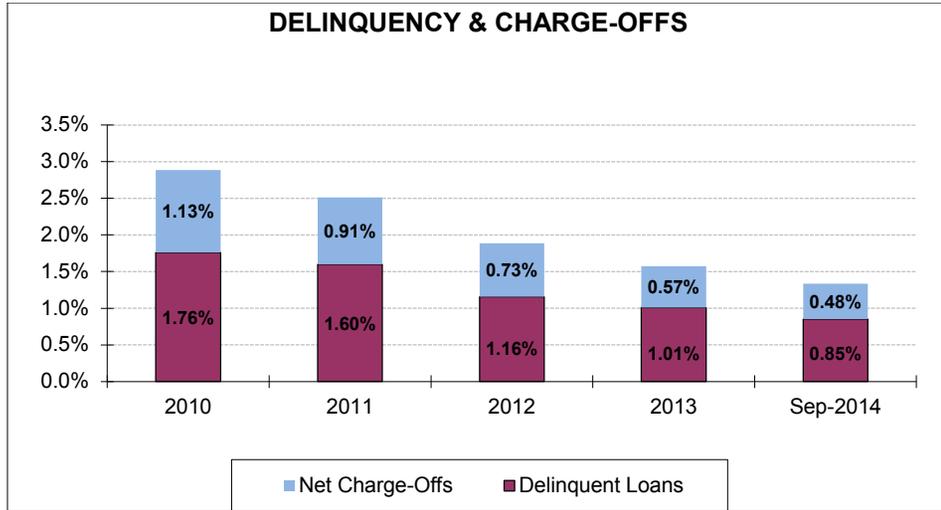
Numbers may not add up due to rounding.

Loan Category	December-2013 Balance In Billions	% of Total Loans December-2013	September 2014 In Billions	% of Total Loans September 2014	Growth In Billions	Growth Rate (Annualized)
Unsecured Credit Card	\$42.59	6.60%	\$44.09	6.34%	\$1.50	4.68%
All Other Unsecured	\$29.29	4.54%	\$31.13	4.48%	\$1.84	8.38%
New Vehicle	\$71.37	11.06%	\$82.40	11.85%	\$11.03	20.60%
Used Vehicle	\$127.34	19.74%	\$140.29	20.18%	\$12.95	13.56%
First Mortgage Real Estate	\$268.45	41.61%	\$286.45	41.20%	\$17.99	8.94%
Other Real Estate	\$70.34	10.90%	\$71.45	10.28%	\$1.11	2.10%
Leases Receivable & All Other	\$35.75	5.54%	\$39.52	5.68%	\$3.77	14.07%
<b>Total Loans</b>	<b>\$645.15</b>		<b>\$695.33</b>		<b>\$50.18</b>	<b>10.37%</b>

Numbers may not add up due to rounding.

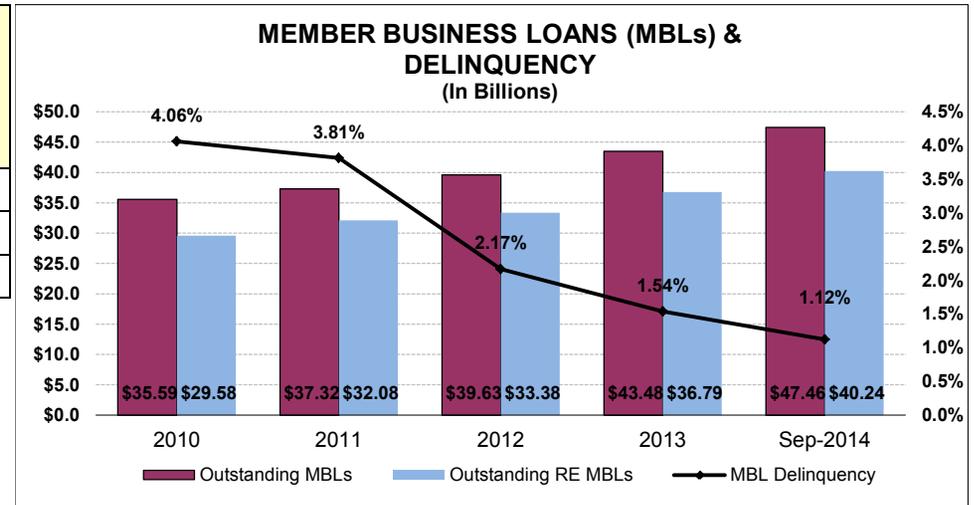
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## LOAN AND DELINQUENCY TRENDS



Total Loan Charge-Offs and Recoveries	December 2013 In Billions	September 2014 In Billions*	% Change
Total Loans Charged Off	\$4.41	\$4.14	-6.22%
Total Loan Recoveries	\$0.89	\$0.91	1.54%
Total Net Charge-Offs	\$3.52	\$3.23	-8.19%

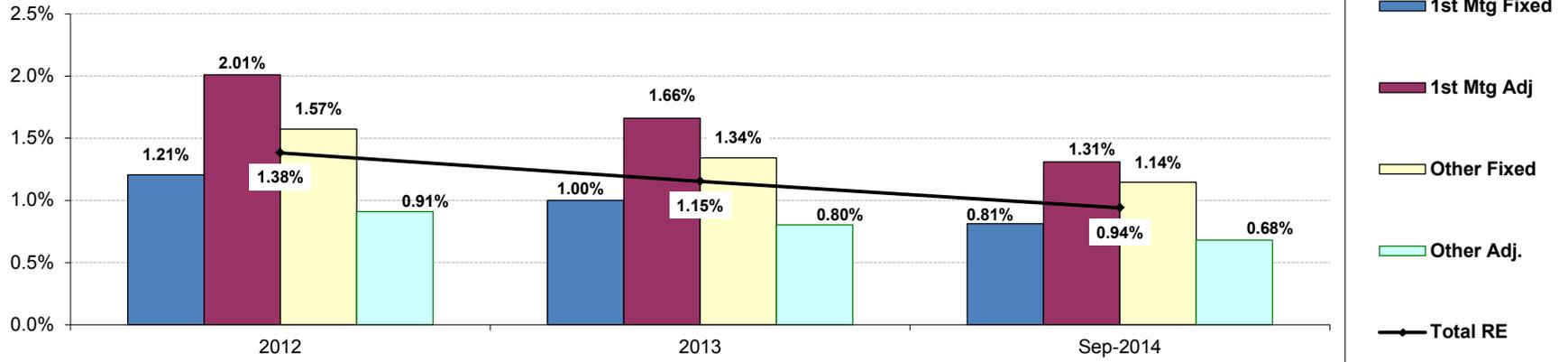
\* Annualized  
Numbers may not add up due to rounding.



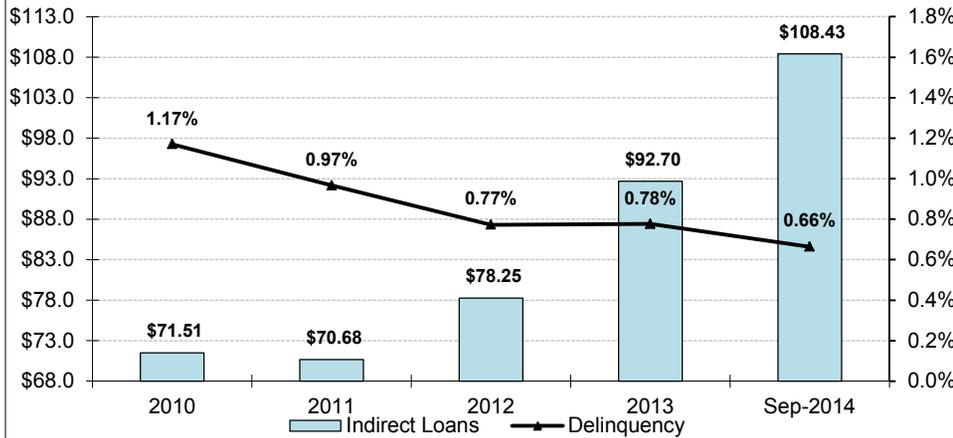
September 30, 2014

## LOAN AND DELINQUENCY TRENDS (continued)

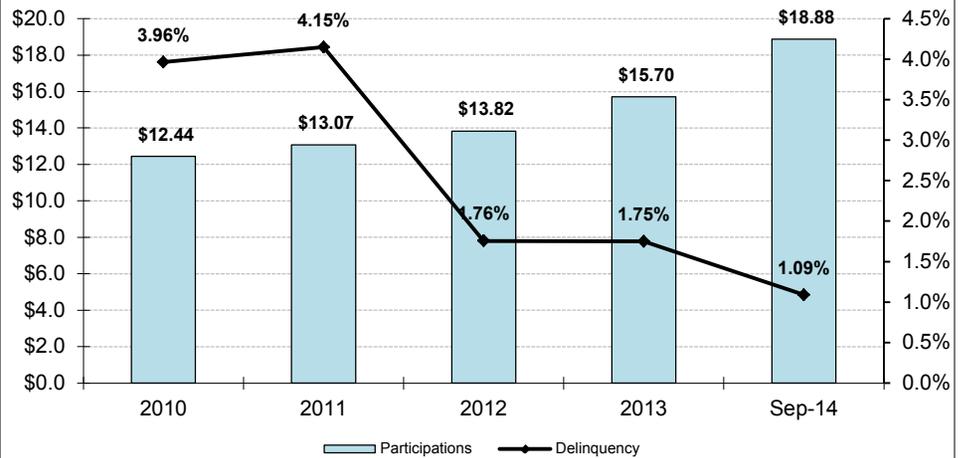
### REAL ESTATE DELINQUENCY



### INDIRECT LOANS & DELINQUENCY (In Billions)

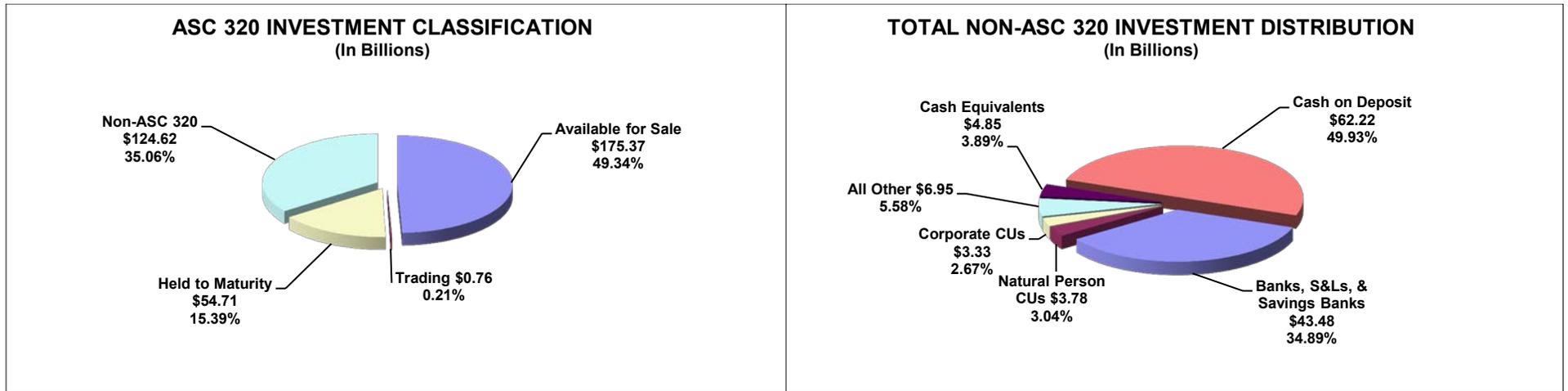


### PARTICIPATION LOANS & DELINQUENCY (In Billions)



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## INVESTMENT TRENDS



Numbers may not add up due to rounding.

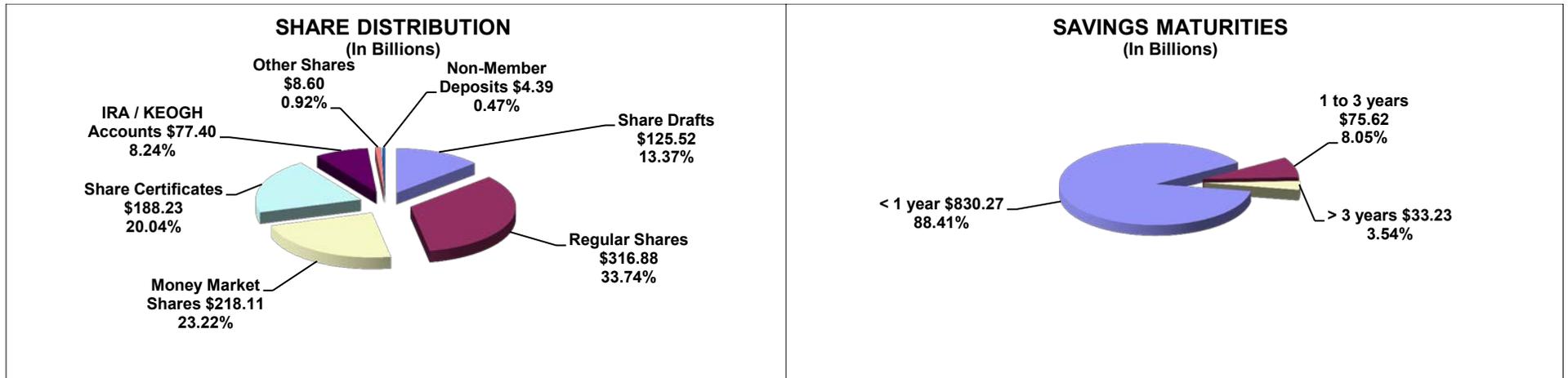
Numbers may not add up due to rounding.

Maturity or Repricing Intervals for Investments and Cash on Deposit & Equivalents	December 2013 In Billions	% of Total Investments December 2013	September 2014 in Billions	% of Total Investments September 2014	Growth in Billions	Growth Rate (Annualized)
Less than 1 year	\$148.91	40.89%	\$136.10	38.29%	-\$12.81	-11.47%
1 to 3 years	\$89.18	24.49%	\$96.33	27.10%	\$7.14	10.68%
3 to 5 years	\$79.35	21.79%	\$85.89	24.16%	\$6.54	10.99%
5 to 10 years	\$39.56	10.86%	\$31.09	8.75%	-\$8.48	-28.57%
Greater than 10 years	\$7.16	1.97%	\$6.06	1.70%	-\$1.11	-20.59%
<b>Total Investments*</b>	<b>\$364.17</b>		<b>\$355.46</b>		<b>-\$8.71</b>	<b>-3.19%</b>

\*Includes borrowing repurchase agreements placed in investments for positive arbitrage  
Numbers may not add up due to rounding.

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## SHARE TRENDS



Numbers may not add up due to rounding.

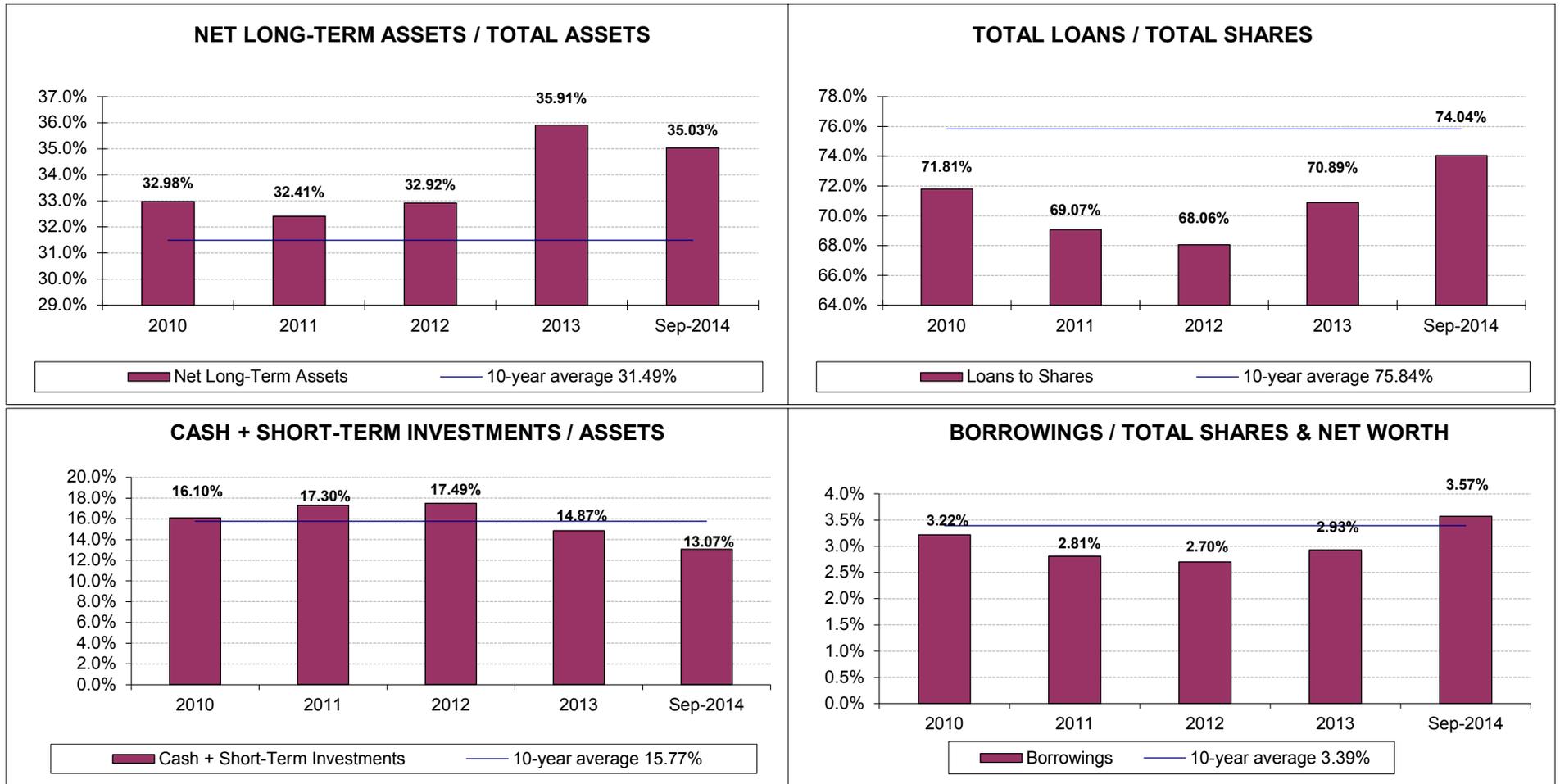
Numbers may not add up due to rounding.

Share Category	December 2013 Balance In Billions	% of Total Shares December 2013	September 2014 Balance In Billions	% of Total Shares September 2014	Growth In Billions	Growth Rate (Annualized)
Share Drafts	\$118.79	13.05%	\$125.52	13.37%	\$6.73	7.56%
Regular Shares	\$297.82	32.72%	\$316.88	33.74%	\$19.06	8.53%
Money Market Shares	\$212.33	23.33%	\$218.11	23.22%	\$5.78	3.63%
Share Certificates	\$191.53	21.04%	\$188.23	20.04%	-\$3.30	-2.30%
IRA / KEOGH Accounts	\$78.43	8.62%	\$77.40	8.24%	-\$1.03	-1.76%
All Other Shares	\$8.21	0.90%	\$8.60	0.92%	\$0.39	6.39%
Non-Member Deposits	\$2.98	0.33%	\$4.39	0.47%	\$1.40	62.62%
<b>Total Shares and Deposits</b>	<b>\$910.09</b>		<b>\$939.12</b>		<b>\$29.03</b>	<b>4.25%</b>

Numbers may not add up due to rounding.

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## ASSET-LIABILITY MANAGEMENT TRENDS



September 30, 2014

**SUMMARY OF TRENDS BY ASSET GROUP**

	<b>Asset Group</b> Under \$10 million	<b>Asset Group</b> \$10 million to \$100 million	<b>Asset Group</b> \$100 million to \$500 million	<b>Asset Group</b> \$500 million and Greater
# of Credit Unions	2,031	2,838	1,034	447
Total Assets	\$8.31 billion	\$104.80 billion	\$228.31 billion	\$766.37 billion
Average Assets/CU	\$4.09 million	\$36.93 million	\$220.80 million	\$1,714.48 million
Net Worth / Total Assets	14.67%	11.83%	10.89%	10.78%
Average Net Worth (non-dollar weighted)	16.08%	12.24%	10.87%	10.96%
Net Worth Growth*	0.16%	3.56%	6.26%	9.97%
Return on Average Assets (ROA)	0.04%	0.39%	0.62%	0.97%
Net Interest Margin/Average Assets	3.30%	3.05%	3.03%	2.77%
Fee & Other Income/Average Assets	0.67%	1.14%	1.42%	1.29%
Operating Expense/Average Assets	3.75%	3.63%	3.60%	2.86%
Members / Full-Time Employees	424.90	398.80	350.23	399.48
Provision for Loan Loss/Average Assets	0.26%	0.21%	0.25%	0.28%
Loans / Shares	56.37%	59.39%	70.15%	77.53%
Delinquent Loans / Total Loans	1.95%	1.21%	0.92%	0.79%
% of Real Estate Loans Delinquent > 59 Days	1.74%	1.38%	1.07%	0.87%
% of Member Business Loans Delinquent > 59 Days	0.51%	1.11%	1.27%	1.08%
Net Charge-Offs/Average Loans	0.61%	0.47%	0.46%	0.49%
Share Growth*	1.24%	2.45%	3.63%	5.66%
Loan Growth*	2.18%	4.29%	8.10%	12.58%
Asset Growth*	1.13%	2.78%	4.50%	7.51%
Membership Growth*	-1.59%	-0.05%	1.94%	6.30%
Net Long-Term Assets / Total Assets	11.34%	27.44%	35.73%	36.12%
Cash + Short-Term Investments / Assets	29.84%	19.52%	13.50%	11.88%
Borrowings / Shares & Net Worth	0.13%	0.30%	1.36%	4.77%

\*Note: The growth trends are based on the same federally insured credit unions reporting at 12/31/2013 and 09/30/2014, based on 09/30/2014 assets.